

Hillendale Corporate Membership



Corporate Membership Fees and Terms

Each Corporate Membership needs 1 Primary Member and a minimum of 2 Secondary members (maximum of 5). The Primary Member is a full golfing Member with full privileges and voting rites. The Secondary Membership privileges are detailed below. Proof of employment at the corporation must be presented upon application for each Member, and each Corporate Member will go through the full application process. Those that are Members of Hillendale already are free to join as a Corporate Primary Member, but not as a secondary Member. Therefore, if a current Member of Hillendale Country Club wishes to become a Corporate Primary Member, their 2-5 Secondary Members cannot be current Golf or Social Members of Hillendale Country Club.

Initiation

Primary Member: Pays 100% of the current Golf-1 initiation fee.

Secondary Member(s): Pays 25% of the current Golf-1 initiation fee.

Monthly Dues

Primary Member: Pays 100% of the current Golf-1 dues and debt service.

Secondary Member(s): Pays 50% of the current dues Golf-1 and 100% of the current Golf-1 debt service.

*All Corporate membership fees and dues, including those for all types of categories of corporate memberships, are non-refundable.

Application Process

All corporate Members must go through the normal HCC application process in addition to producing proof of employment at the Corporation.

Privileges

Primary Member: Play unlimited golf, including the ability to participate in all internal events and tournaments, and have full access to all Club activities and amenities (Pool, Tennis, Dining facilities, Social Events). Full voting privileges. Full privileges, included golf, for unmarried children under 16 years of age. Those 16 & over have full access to everything except the golf course.

*Children ages 16 - 24 can sign up for the developmental golf subscription for continued golf privileges.

Secondary Member(s): Have full Social Membership privileges, including Tennis, Pool, Dining facility and Social Events. In order to play Golf, must purchase blocks of rounds (see attached Block Round Options form). Restricted access to Club tournaments and events. No voting rights.

Food Minimum

Standard semi-annual food minimum applies to each Member based on age.

Golfing Fees

Both the Primary & Secondary Member(s) pay 100% of the current annual range, locker and handicap fee.

Assessments & Capital Fees

Primary Member: In the instance of an assessment, the Primary Member is assessed 100%. They will pay 100% of the current Golf-1 capital fee.

Secondary Member(s): In the instance of an assessment, Secondary Members are assessed 50% each. They will each pay 100% of the current Golf-1 capital fee.

Bag Storage Fees

Optional; 100% of current annual bag storage fee for each bag.

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Corporate Membership Policies

Confirmation of Eligibility

To initiate the Corporate Membership, the incorporated company must provide one year of corporate tax returns or some other financial information acceptable to HCC is required for corporation verification. Each Member on the Corporate Membership must furnish a current pay stub as evidence of current employment with the company. In order to maintain Corporate Membership status, the Membership must remain at the minimum Corporate Membership level of 3 Members. If the Corporate Membership drops to below this level, the Corporation must assign another Member within 30 days to remain a Corporate Membership. If this is not maintained appropriately, the Corporate Membership will be dissolved.

Enforcement of Club Guidelines & Bylaws

All corporate members must follow all current conditions of membership at HCC as described in our membership guidelines, classifications and bylaws. HCC may terminate the membership of any individual under the corporate membership who violates Club rules, regulations or bylaws. The corporation shall maintain the corporate membership and may refill it by going through the transfer process.

Account Set-up

Each Corporate Member is assigned its own Member number used for all Club charges. Monthly Club statements for each Member are sent to the corporation's mailing address. Monthly statements are billed the first week of each given month and are due on the 15th day of said month. Payment is required through ACH system. All corporate Membership rights belong to the corporation, and the corporation shall pay all initiation fees and transfer fees associated with such Memberships. All financial obligations to the club for each Member of the Corporate Membership are the ultimate responsibility of the corporation which owns the Corporate Membership. (The corporation will be liable to the club for payment of all financial obligations).

Transfers

All Corporate Memberships are allowed one transfer per calendar year per Membership at a transfer fee of \$1,000 per transfer. Each new transfer Member will need to go through the new Member admissions process per the Hillendale Bylaws. The corporation must submit annually a list of employees participating under the corporate Membership.

Downgrades/Resignations

Requests to resign or downgrade Memberships within a Corporate Membership will need to be processed and approved the same as a normal Membership. In the event of a downgrade or resignation, another member of the corporation may be transferred into the open space, following the guidelines of a Corporate Membership transfer (see above). If a corporate member leaves the corporation, he/she may convert their corporate membership to an individual membership in the same classification without reapplying and with payment of the current initiation for that classification. The initiation will be reduced by an amount of 20% for each year the individual was a dues paying member under the corporate membership. There will also be a reclassification fee of \$1,500 to transfer the corporate membership to an individual membership.

Termination of an Employee

If an employee who is a Member of the Corporate Membership is terminated from or leaves the corporation, it is the responsibility of the corporation to inform the Club immediately. If the Club is not informed that an employee's rights to the corporate option have been severed, the corporation remains liable for any and all charges that individual has incurred at the Club. A grace period through the end of the calendar year will be given for the company to identify a replacement employee to transfer the Membership to, during which time the Membership will be kept open and standard dues and fees will still be incurred. If a replacement for the open Membership has not been identified by the end of the calendar year, it will be terminated, and the appropriate initiation will be required in order to add any other Memberships in the future.

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Benefits

Transferability

Corporate Memberships are the only type of Membership that is transferrable to another person (in this case, another employee of the Corporation) for a fee. Transfer any Corporate Membership at any time to another employee for a \$1,000 fee.

No Room Rental Fees for Private Events

Host a business or personal function at the Club, and enjoy waived room rental fees that Non-Members incur.

- Cater functions in your office
- Holiday parties in the Favazza Ballroom or the Overlook Lounge
- Company golf outings
- Staff appreciation parties at the pool or in the Clubhouse or staff retreats
- Business Meetings in the Bill Clarke Boardroom
 - Wireless internet is available throughout the Clubhouse
 - Audio Visual equipment is available (i.e. Screen, Projector, etc.)

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Corporate Secondary Member Block Round Options

Select an Option

Choose the row which corresponds to the correct number of Secondary Corporate Members within the Membership. The Secondary Members will use these rounds in a community fashion; the rounds are not divided equally between Members. The total number of rounds per year is designated in parenthesis, and is not required to be used evenly each month.

The block of rounds chosen for the Corporate Membership is decided during the first quarter each calendar year. The block chosen can either be paid in-full in February, with a 10% discount, or split into two equal payments, one in February and one in June.

Additional Rounds

If desired, additional rounds for the Secondary Members may be purchased anytime within the year at \$100 each if purchased in blocks of 5 or at \$85 each if purchased in blocks of 10.

Guest Rounds

All guest rounds used by both the Primary Member and the Secondary Members are to be purchased at the Club's current golf guest rates. Corporate Members may take advantage of any special golf guest rates offered by the Club at any time. Please make sure when bringing guests to refer to the Club's guest policy.

Rounds per Member, per golfing month (8 desirable golfing months assumed)

| | 1 | 2 | 3 | 4 | 5 |
|---------------------|--------------|--------------|---------------|---------------|----------------|
| 2 Secondary Members | \$800 (16) | \$1,600 (32) | \$2,400 (48) | \$3,200 (64) | \$4,000 (80) |
| 3 Secondary Members | \$1,200 (24) | \$2,400 (48) | \$3,600 (72) | \$4,800 (96) | \$6,000 (120) |
| 4 Secondary Members | \$1,600 (32) | \$3,200 (64) | \$4,800 (96) | \$6,400 (128) | \$8,000 (160) |
| 5 Secondary Members | \$2,000 (40) | \$4,000 (80) | \$6,000 (120) | \$8,000 (160) | \$10,000 (200) |